

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Spencer County Sch Corp (7445)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$4,847,015	\$4,997,256	\$4,488,947	\$4,470,133	-2.0%	-0.4%
Non - Certified Salaries	120	\$704,676	\$670,802	\$542,633	\$531,135	-6.8%	-2.1%
Group Health Insurance	222	\$612,283	\$571,568	\$557,421	\$458,332	-7.0%	-17.8%
Social Security Certified	212	\$338,549	\$352,928	\$322,528	\$324,115	-1.1%	0.5%
Teacher Retirement Fund, After 7-1-95	216	\$253,877	\$261,161	\$278,680	\$295,267	3.8%	6.0%
Severance/Early Retirement Pay	213	\$52,264	\$185,878	\$645,327	\$63,010	4.8%	-90.2%
Pre-2008 Object Code - Temporary Salaries	130	\$64,430	\$51,130	\$82,395	\$58,117	-2.5%	-29.5%
Stipends	131	\$5,310	\$0	\$2,301	\$53,611	78.3%	2229.5%
Public Employees Retirement Fund	214	\$51,052	\$55,250	\$51,260	\$53,270	1.1%	3.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$70,059	\$74,098	\$54,562	\$50,089	-8.0%	-8.2%
Computer Hardware	741	\$0	\$62,214	\$40,329	\$48,239	NA	19.6%
Textbooks	630	\$222,700	\$59,753	\$51,981	\$44,468	-33.2%	-14.5%
Social Security Noncertified	211	\$52,712	\$49,188	\$41,673	\$40,777	-6.2%	-2.2%
Operational Supplies	611	\$59,474	\$53,974	\$30,571	\$36,231	-11.7%	18.5%
Other Group Insurance Authorized by Statute	224	\$30,989	\$30,101	\$32,562	\$33,655	2.1%	3.4%
Instruction Services	311	\$24,857	\$20,586	\$18,355	\$33,202	7.5%	80.9%
Workers Compensation Insurance	225	\$21,372	\$27,763	\$26,176	\$26,240	5.3%	0.2%
Other Professional and Technical Services	319	\$8,123	\$8,304	\$10,529	\$22,349	28.8%	112.3%
Connectivity	744	\$0	\$3,994	\$27,898	\$21,190	NA	-24.0%
Nonlicensed Employees	136	\$17,565	\$11,891	\$17,884	\$12,880	-7.5%	-28.0%
Group Life Insurance	221	\$14,975	\$14,394	\$12,905	\$12,145	-5.1%	-5.9%
Pupil Services	313	\$0	\$1,603	\$0	\$6,449	NA	NA
Instructional Programs Improvement Services	312	\$2,886	\$6,887	\$7,634	\$4,816	13.7%	-36.9%
Other Purchased Services	593	\$6,054	\$3,429	\$3,855	\$3,216	-14.6%	-16.6%
Travel	580	\$3,464	\$1,834	\$3,165	\$1,992	-12.9%	-37.1%
Other Purchased Property Services	490 - 499	\$0	\$0	\$0	\$1,195	NA	NA
Library Books	640	\$11,300	\$5,824	\$2,123	\$1,143	-43.6%	-46.2%
Other Employee Benefits	241 - 290	\$1,075	\$1,075	\$1,075	\$538	-15.9%	-50.0%
Other Supplies and Materials	615, 660 - 689	\$2,523	\$707	\$3,644	\$470	-34.3%	-87.1%
Equipment	730	\$9,132	\$24,837	\$11,277	\$153	-64.0%	-98.6%
Content	747	\$34,836	\$39,239	\$14,928	\$0	-100.0%	-100.0%
Unemployment Insurance	230	\$4,963	\$35	\$39	\$0	-100.0%	-100.0%
Terminal Leave	125	\$0	\$17,924	\$0	\$0	NA	NA
Rentals	440	\$750	\$1,500	\$0	\$0	-100.0%	NA
Periodicals	650	\$0	\$92	\$0	\$0	NA	NA
Printing and Binding	550	\$0	\$63	\$0	\$0	NA	NA
Insurance	520	\$134	\$215	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$255	\$255	\$255	-\$255	NA	-200.0%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Spencer County Sch Corp (7445)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement Total		\$7,529,654	\$7,667,749	\$7,384,912	\$6,708,171	-2.8%	-9.2%
Student Instructional Support							
Certified Salaries	110	\$574,094	\$578,669	\$580,044	\$585,777	0.5%	1.0%
Non - Certified Salaries	120	\$249,858	\$250,104	\$257,410	\$254,100	0.4%	-1.3%
Group Health Insurance	222	\$51,462	\$52,866	\$61,045	\$54,909	1.6%	-10.1%
Teacher Retirement Fund, After 7-1-95	216	\$44,991	\$45,067	\$45,205	\$45,658	0.4%	1.0%
Social Security Certified	212	\$42,620	\$42,775	\$42,011	\$42,376	-0.1%	0.9%
Public Employees Retirement Fund	214	\$17,495	\$21,217	\$25,616	\$27,834	12.3%	8.7%
Social Security Noncertified	211	\$17,578	\$17,340	\$18,071	\$17,854	0.4%	-1.2%
Severance/Early Retirement Pay	213	\$6,134	\$6,152	\$6,152	\$6,264	0.5%	1.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,368	\$4,368	\$4,370	\$4,407	0.2%	0.9%
Workers Compensation Insurance	225	\$3,606	\$4,399	\$3,990	\$4,384	5.0%	9.9%
Operational Supplies	611	\$3,089	\$2,606	\$2,819	\$3,654	4.3%	29.6%
Data Processing Services	316	\$3,195	\$3,333	\$3,402	\$3,416	1.7%	0.4%
Other Group Insurance Authorized by Statute	224	\$2,817	\$1,471	\$2,291	\$2,341	-4.5%	2.2%
Group Life Insurance	221	\$2,028	\$2,013	\$1,929	\$1,941	-1.1%	0.6%
Licensed Employees	135	\$9,290	\$9,290	\$0	\$929	-43.8%	NA
Other Supplies and Materials	615, 660 - 689	\$0	\$315	\$410	\$705	NA	72.0%
Pre-2008 Object Code - Temporary Salaries	130	\$1,363	\$1,906	\$93	\$138	-43.6%	48.6%
Pupil Services	313	\$0	\$0	\$0	\$125	NA	NA
Other Professional and Technical Services	319	\$0	\$1,000	\$0	\$0	NA	NA
Travel	580	\$474	\$1,276	\$231	\$0	-100.0%	-100.0%
Equipment	730	\$500	\$0	\$0	\$0	-100.0%	NA
Content	747	\$0	\$1,053	\$0	\$0	NA	NA
Awards	875	\$0	\$0	\$80	\$0	NA	-100.0%
Student Instructional Support Total		\$1,034,962	\$1,047,220	\$1,055,168	\$1,056,812	0.5%	0.2%
Overhead and Operational							
Non - Certified Salaries	120	\$1,293,246	\$1,207,381	\$1,213,606	\$1,255,960	-0.7%	3.5%
Heating and Cooling for Buildings - Electricity	621	\$381,608	\$371,613	\$368,047	\$370,026	-0.8%	0.5%
Food Purchases	614	\$365,132	\$344,010	\$342,700	\$343,429	-1.5%	0.2%
Public Employees Retirement Fund	214	\$89,756	\$96,861	\$115,243	\$129,944	9.7%	12.8%
Insurance	520	\$133,926	\$131,174	\$127,445	\$125,586	-1.6%	-1.5%
Group Health Insurance	222	\$986,974	\$136,780	\$154,851	\$112,128	-41.9%	-27.6%
Equipment	730	\$104,086	\$113,036	\$109,476	\$108,609	1.1%	-0.8%
Certified Salaries	110	\$94,778	\$95,000	\$95,000	\$105,489	2.7%	11.0%
Social Security Noncertified	211	\$92,666	\$90,204	\$92,252	\$96,817	1.1%	4.9%
Operational Supplies	611	\$106,774	\$99,427	\$79,095	\$92,126	-3.6%	16.5%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Spencer County Sch Corp (7445)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Heating and Cooling for Buildings - Gas	622	\$61,555	\$76,696	\$116,163	\$77,660	6.0%	-33.1%
Gasoline and Lubricants	613	\$106,452	\$132,070	\$118,335	\$65,605	-11.4%	-44.6%
Repairs and Maintenance Services	430	\$30,769	\$39,848	\$42,620	\$47,412	11.4%	11.2%
Water and Sewage	411	\$37,699	\$33,639	\$42,059	\$39,497	1.2%	-6.1%
Board of Education Services	318	\$13,154	\$16,661	\$20,033	\$26,868	19.5%	34.1%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$21,062	\$20,934	NA	-0.6%
Other Professional and Technical Services	319	\$16,966	\$27,065	\$17,163	\$15,509	-2.2%	-9.6%
Late Payments	872	\$0	\$0	\$0	\$15,373	NA	NA
Dues and Fees	810	\$10,210	\$16,967	\$12,399	\$13,611	7.5%	9.8%
Teacher Retirement Fund, After 7-1-95	216	\$9,591	\$9,975	\$9,975	\$11,286	4.2%	13.1%
Content	747	\$14,140	\$13,370	\$11,095	\$10,120	-8.0%	-8.8%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.0%	0.0%
Other Group Insurance Authorized by Statute	224	\$11,667	\$10,248	\$10,607	\$9,955	-3.9%	-6.1%
Social Security Certified	212	\$7,240	\$7,452	\$7,261	\$7,999	2.5%	10.2%
Telephone	531	\$9,088	\$4,496	\$8,497	\$7,407	-5.0%	-12.8%
Computer Hardware	741	\$7,045	\$12,540	\$4,136	\$7,314	0.9%	76.9%
Workers Compensation Insurance	225	\$5,437	\$7,750	\$6,640	\$6,445	4.3%	-2.9%
Removal of Refuse and Garbage	412	\$7,158	\$7,125	\$7,072	\$6,327	-3.0%	-10.5%
Unemployment Insurance	230	\$4,681	\$229	\$0	\$5,640	4.8%	NA
Travel	580	\$6,156	\$4,631	\$6,757	\$5,384	-3.3%	-20.3%
Group Life Insurance	221	\$4,248	\$4,375	\$4,432	\$4,351	0.6%	-1.8%
Severance/Early Retirement Pay	213	\$14,547	\$3,945	\$1,045	\$3,783	-28.6%	262.0%
Rentals	440	\$3,465	\$3,339	\$3,333	\$3,771	2.1%	13.1%
Other Employee Benefits	241 - 290	\$3,211	\$3,205	\$3,150	\$3,364	1.2%	6.8%
Advertising	540	\$2,413	\$2,677	\$2,926	\$2,392	-0.2%	-18.2%
Tires and Repairs	612	\$4,346	\$6,836	\$3,158	\$2,268	-15.0%	-28.2%
Postage and Postage Machine Rental	532	\$1,489	\$1,699	\$3,130	\$2,238	10.7%	-28.5%
Student Transportation Services	510	\$10,661	\$12,188	\$5,768	\$1,922	-34.8%	-66.7%
Official Bond Premiums	525	\$828	\$828	\$779	\$864	1.1%	10.9%
Other Supplies and Materials	615, 660 - 689	\$934	\$3,125	\$1,609	\$608	-10.2%	-62.2%
Vehicles	731	\$233,048	\$177,004	\$166,726	\$45	-88.2%	-100.0%
Connectivity	744	\$20,078	\$10,889	\$3,751	\$0	-100.0%	-100.0%
Bank Service Charges	871	\$500	\$0	\$37	\$0	-100.0%	-100.0%
Statistical Services	317	\$175	\$0	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$4,317,900	\$3,346,356	\$3,369,430	\$3,176,066	-7.4%	-5.7%
Non Operational							
Redemption of Principal	831	\$1,810,700	\$1,991,646	\$2,103,235	\$2,047,729	3.1%	-2.6%
Interest	832	\$554,450	\$520,758	\$341,400	\$388,798	-8.5%	13.9%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Spencer County Sch Corp (7445)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Equipment	730	\$83,817	\$115,744	\$115,433	\$150,423	15.7%	30.3%
Repairs and Maintenance Services	430	\$260,640	\$151,233	\$188,694	\$147,991	-13.2%	-21.6%
Computer Hardware	741	\$144,211	\$146,995	\$199,118	\$131,247	-2.3%	-34.1%
Certified Salaries	110	\$126,742	\$119,529	\$110,567	\$128,099	0.3%	15.9%
Content	747	\$54,502	\$53,400	\$73,244	\$100,431	16.5%	37.1%
Non - Certified Salaries	120	\$80,144	\$82,998	\$78,434	\$77,531	-0.8%	-1.2%
Construction Services	450	\$199,249	\$187,934	\$201,939	\$35,030	-35.2%	-82.7%
Improvements Other Than Buildings	715	\$34,304	\$9,397	\$15,083	\$30,119	-3.2%	99.7%
Rentals	440	\$4,342	\$4,810	\$5,016	\$10,908	25.9%	117.5%
Statistical Services	317	\$51,411	\$43,032	\$10,401	\$10,058	-33.5%	-3.3%
Teacher Retirement Fund, After 7-1-95	216	\$7,719	\$7,508	\$7,741	\$9,793	6.1%	26.5%
Social Security Certified	212	\$8,690	\$8,541	\$7,318	\$8,954	0.8%	22.3%
Social Security Noncertified	211	\$6,131	\$6,349	\$6,000	\$5,931	-0.8%	-1.2%
Workers Compensation Insurance	225	\$385	\$1,889	\$1,610	\$1,240	33.9%	-23.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,598	\$1,441	\$1,105	\$1,045	-10.1%	-5.4%
Instructional Programs Improvement Services	312	\$0	\$5,114	\$1,600	\$760	NA	-52.5%
Vehicles	731	\$31,429	\$0	\$109	\$523	-64.1%	380.4%
Non Operational Total		\$3,460,464	\$3,458,318	\$3,468,049	\$3,286,608	-1.3%	-5.2%
Grand Total		\$16,342,980	\$15,519,642	\$15,277,559	\$14,227,658	-3.4%	-6.9%